

Fig. 1

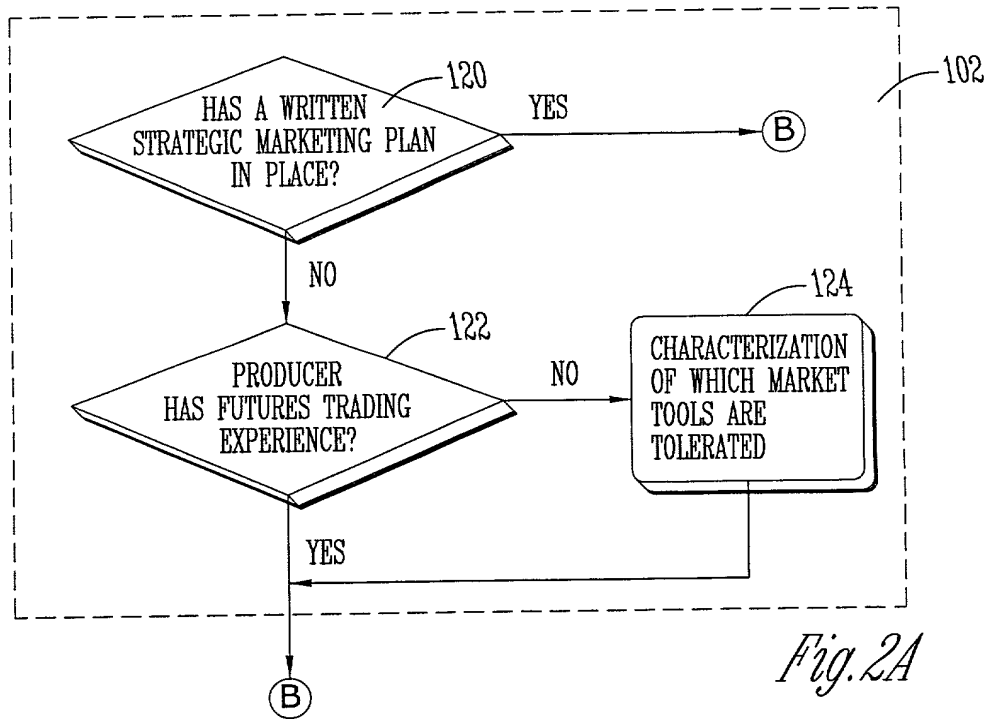


Fig. 2A

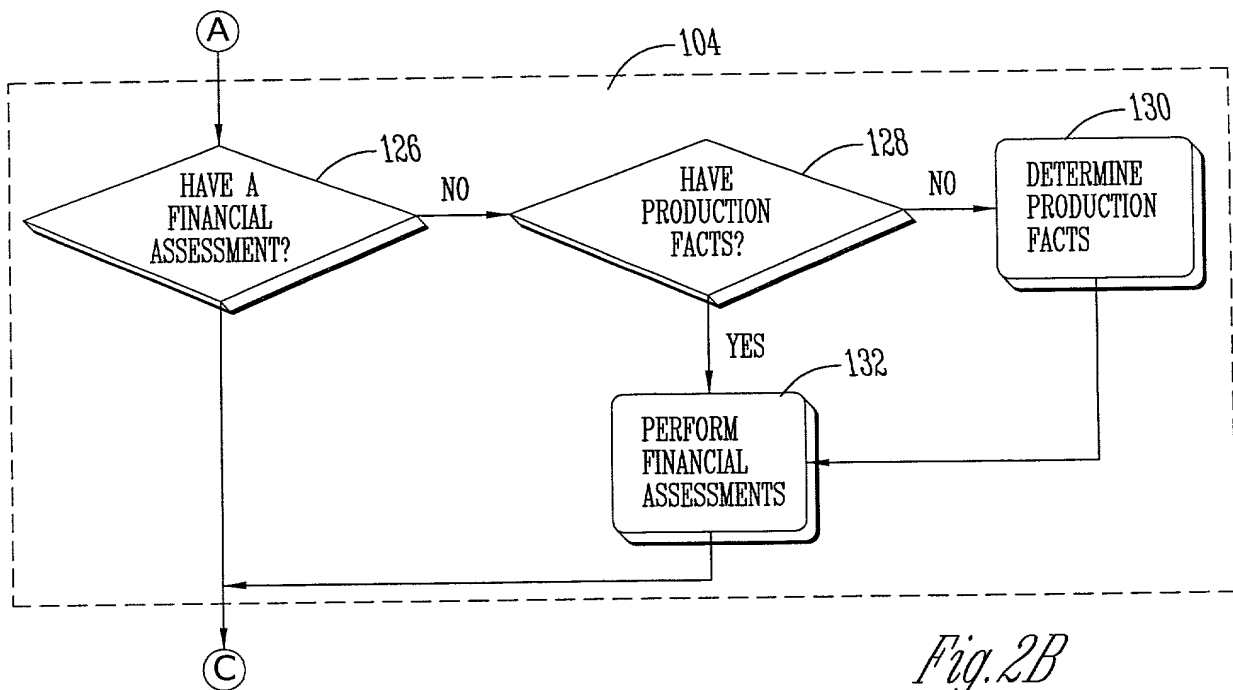
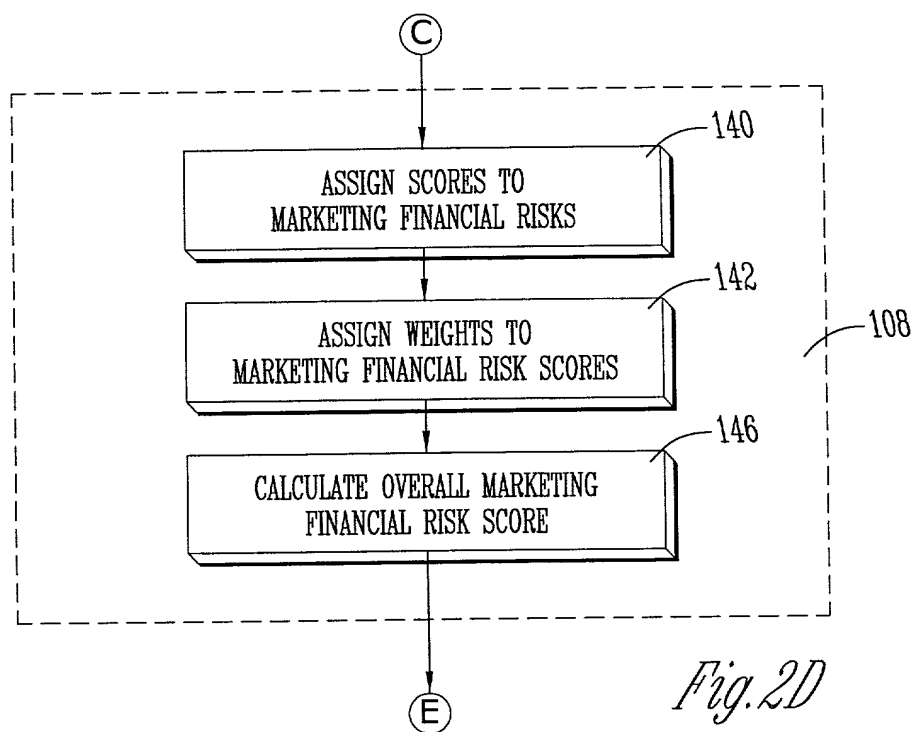
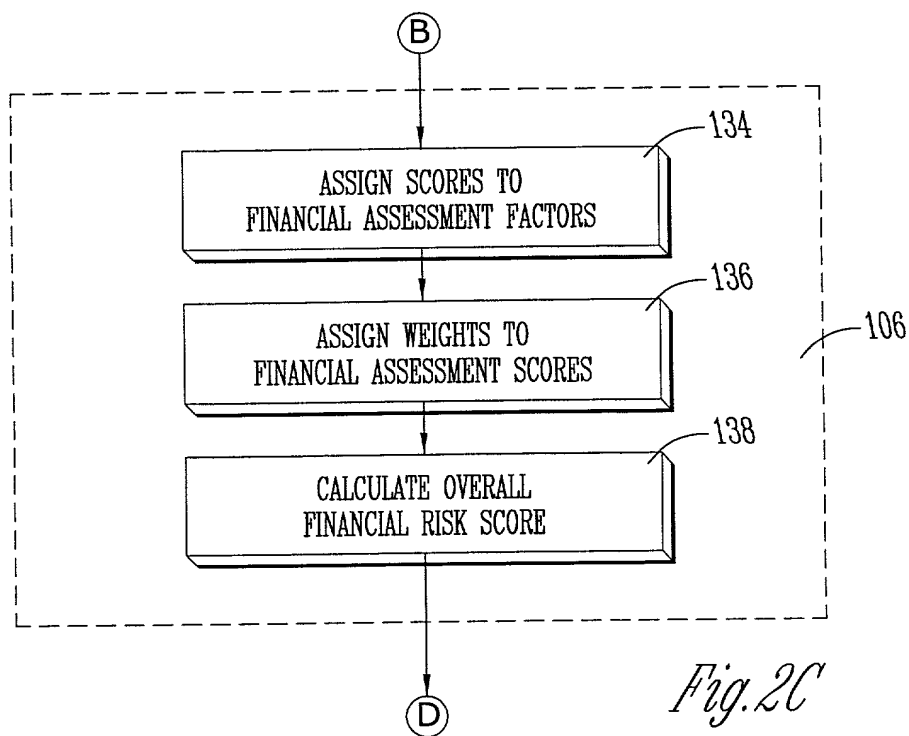
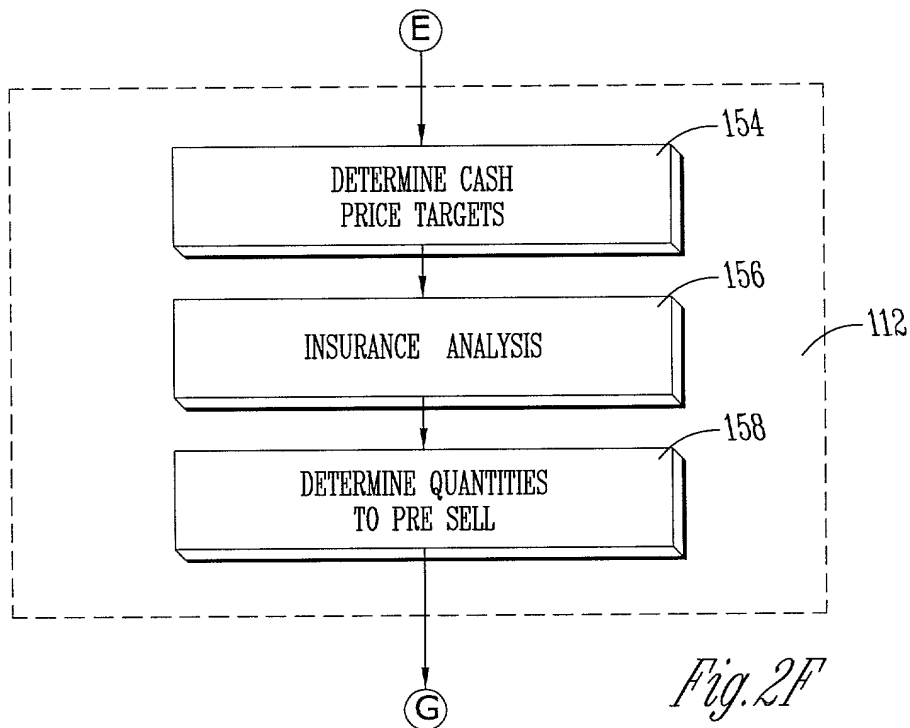
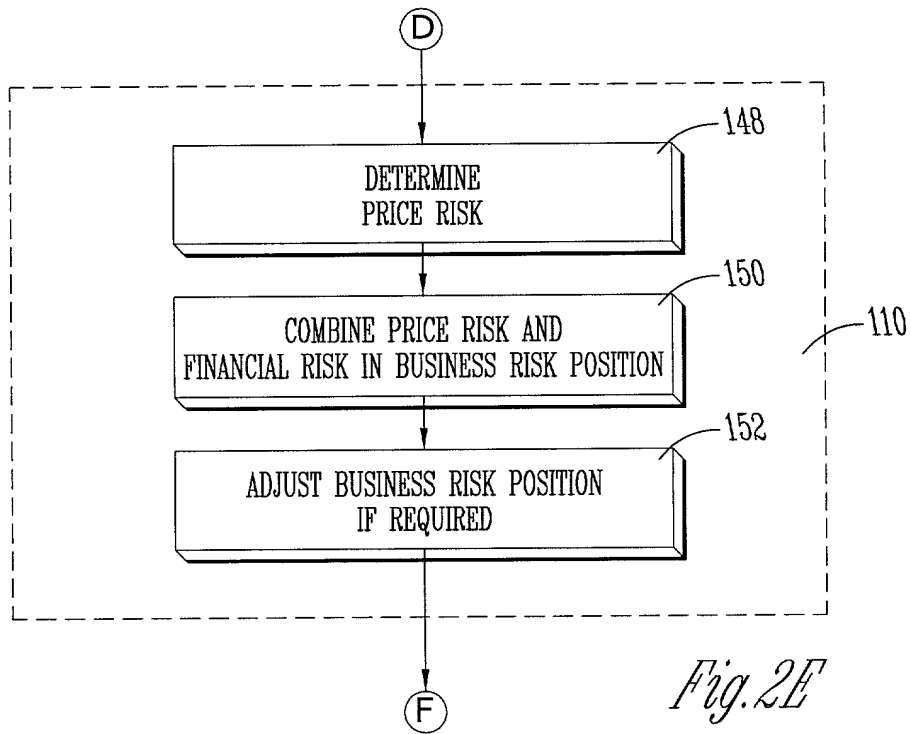
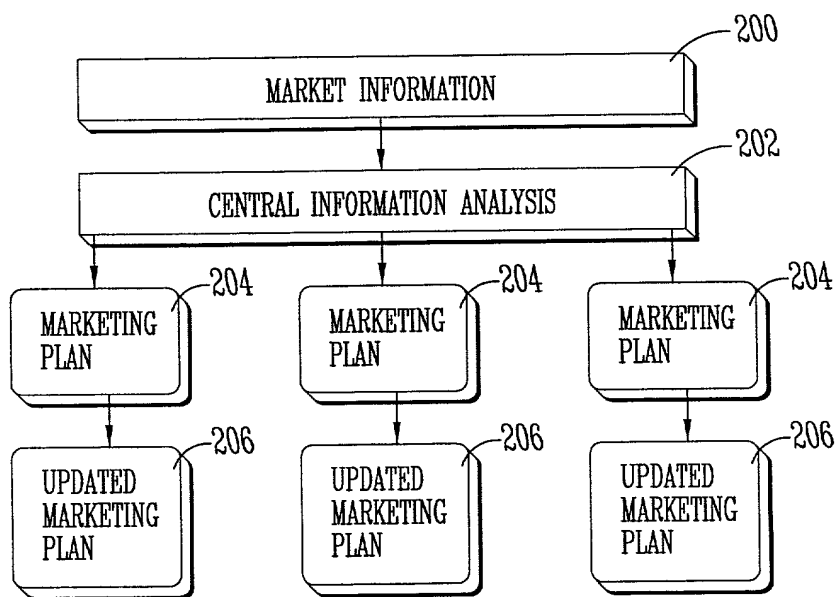
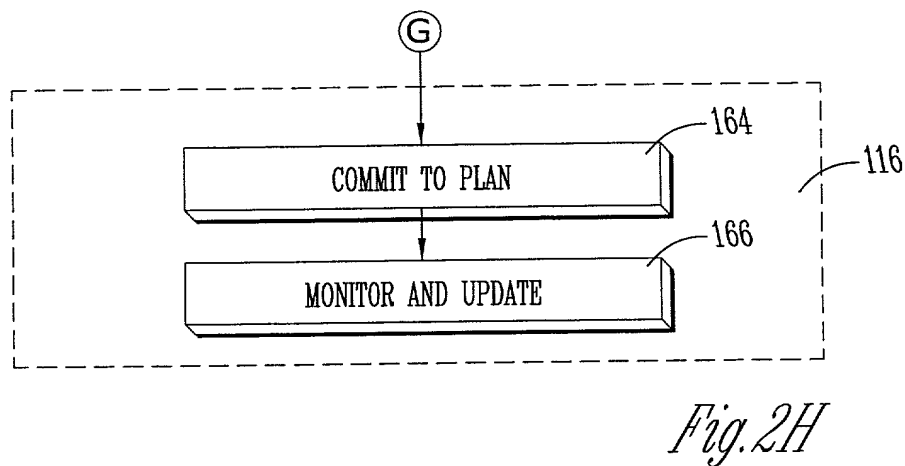
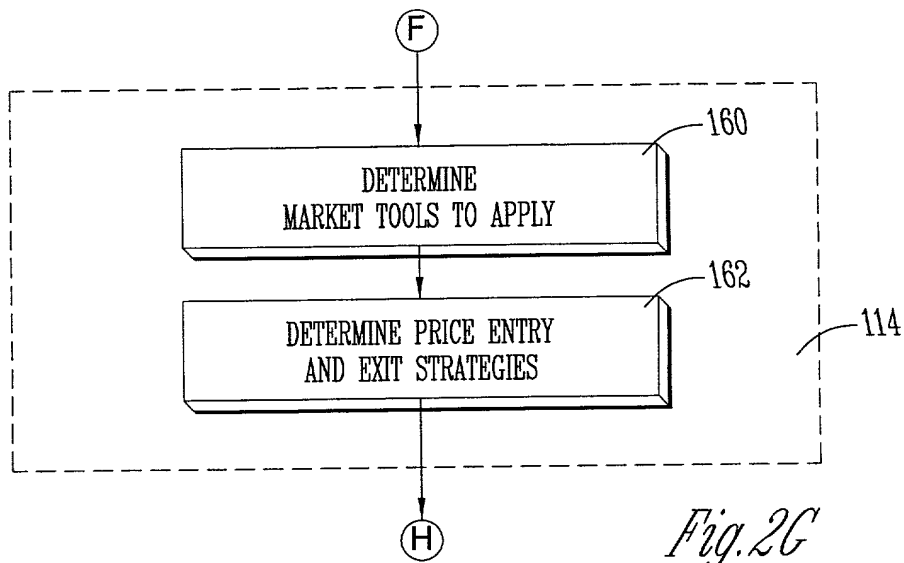


Fig. 2B







T04722US0

CROP CHOICE		CRC OR RA		COVERAGE LEVEL COSTS	
	<input type="text"/>	CRC	65%	<input type="text"/>	
	<input type="text"/>	CRC	70%	<input type="text"/>	
LOAN AMOUNT	<input type="text"/>	CRC	75%	<input type="text"/>	
TOTAL ACRES	<input type="text"/>		80%	<input type="text"/>	
REQUESTED LOAN PER ACRE	<input type="text"/>	RA	85%	<input type="text"/>	
INTEREST RATE	<input type="text"/>				

MARKET FACTORS		YIELD AND PRICES	
AVG. FUTURE PRICE TO PRE-SELL	<input type="text"/>	APH	<input type="text"/>
PROBABILITY OF REACHING PRICE	<input type="text"/>	EXPECTED SPRING PRICE	<input type="text"/>
EXPECTED CASH BASIS	<input type="text"/>	EXPECTED HARVEST PRICE	<input type="text"/>
EXPECTED FALL FUTURE PRICE	<input type="text"/>		
PROBABILITY OF REACHING PRICE	<input type="text"/>	ANTICIPATED PRE-SELL BU.	<input type="text"/>
EXPECTED FALL CASH BASIS	<input type="text"/>	OR	
		ANTICIPATED PRE-SELL (%)	<input type="text"/>

COST OF CALL ON PRE-SOLD PER BUS	<input type="text"/>		
COST OF CALL ON UNSOLD PER BUS	<input type="text"/>	FREEDOM TO FARM/ACRE	<input type="text"/>
COST OF PUT ON PRE-SOLD PER BUS	<input type="text"/>	ACTUAL HARVEST YIELD	<input type="text"/>
COST OF PUT ON UNSOLD PER BUS	<input type="text"/>	UNDERWRITING CALLS ALLOWED? (IF YES, MUST STATE YES; IF NO, STATE NO)	<input type="text"/>
LDP VALUE ON PRE-SOLD BUS	<input type="text"/>	UNDERWRITING PUTS ALLOWED? (IF YES, MUST STATE YES; IF NO, STATE NO)	<input type="text"/>
MIN. PRICE FOR UNSOLD HARVEST	<input type="text"/>	COUNTY "LOAN" PRICE	<input type="text"/>

Fig. 4

CROP INSURANCE / MARKETING WORKSHEET

<u> </u>	APH	X	65%	LEVEL OF COVERAGE	=	<u> </u>	GUARANTEE YIELD
<u> </u>	GUARANTEE YIELD	X	<u> </u>	BASE SPRING PRICE LEVEL	=	<u> </u>	MINIMUM GUARANTEE REVENUE PER ACRE
<u> </u>	GUARANTEE YIELD	X	<u> </u>	HARVEST PRICE LEVEL	=	<u> </u>	HARVEST GUARANTEE PER ACRE

(THE LARGER REVENUE BETWEEN MINIMUM GUARANTEE REVENUE
 AND HARVEST GUARANTEE)

<u> </u>	FINAL GUARANTEED REVENUE	/	<u> </u>	HARVEST PRICE LEVEL	=	<u> </u>	FINAL GUARANTEED YIELD
-----------------	-----------------------------	---	-----------------	---------------------	---	-----------------	---------------------------

"INSURED" PRE-SOLD GRAIN AT NET CASH PRICES:

<u> </u>	BUSHEL/ACRE	X	<u> </u>	PRICE/BUSHEL	=	<u> </u>
-----------------	-------------	---	-----------------	--------------	---	-----------------

NET COST OF CALL ON PRE-SOLD GRAIN AND UNSOLD GRAIN:

<u> </u>	BUSHEL/ACRE	X	<u> </u>	COST OF CALL/BUSHEL	=	<u> </u>
-----------------	-------------	---	-----------------	---------------------	---	-----------------

NET COST OF PUT ON PRE-SOLD GRAIN AND UNSOLD GRAIN:

<u> </u>	BUSHEL/ACRE	X	<u> </u>	COST OF PUT/BUSHEL	=	<u> </u>
-----------------	-------------	---	-----------------	--------------------	---	-----------------

LDP VALUE/BUSHEL ON INSURED PRE-SOLD GRAIN:

<u> </u>	BUSHEL/ACRE	X	<u> </u>	PRICE/BUSHEL	=	<u> </u>
-----------------	-------------	---	-----------------	--------------	---	-----------------

LOAN PRICE OR MINIMUM PRICE OF UNSOLD GRAIN:

<u> </u>	BUSHEL/ACRE	X	<u> </u>	SEAL PRICE/BUSHEL	=	<u> </u>
-----------------	-------------	---	-----------------	-------------------	---	-----------------

PROFIT ON CALLS OF PRE-SOLD GRAIN AND UNSOLD GRAIN:

<u> </u>	BUSHEL/ACRE	X	<u> </u>	PRICE/BUSHEL	=	<u> </u>
-----------------	-------------	---	-----------------	--------------	---	-----------------

PROFIT ON PUTS OF PRE-SOLD GRAIN AND UNSOLD GRAIN:

<u> </u>	BUSHEL/ACRE	X	<u> </u>	PRICE/BUSHEL	=	<u> </u>
-----------------	-------------	---	-----------------	--------------	---	-----------------

FREEDOM TO FARM PAYMENTS (478 B FORM)

<u> </u>	TOTAL FREEDOM TO FARM PAYMENT	/	<u> </u>	TOTAL TILLABLE ACRES	=	<u> </u>
-----------------	----------------------------------	---	-----------------	----------------------	---	-----------------

(CORN BASE ACRES X BASE YIELD X .85 X BASE PRICE)

INDEMNITY

<u> </u>	FINAL GUARANTEE YIELD	-	<u> </u>	ACTUAL YIELD/ACRE	=	<u> </u>
-----------------	--------------------------	---	-----------------	-------------------	---	-----------------

<u> </u>	INDEMNITY BUSHEL X		<u> </u>	HARVEST PRICE	=	<u> </u>
-----------------	--------------------	--	-----------------	---------------	---	-----------------

GROSS RETURN/ACRE

Fig. 5

ASSUMPTIONS:		CROP:		0	
LOAN AMOUNT PER ACRE		CASH HARVEST PRICE/BU	65%		
ACTUAL PRODUCTION HISTORY (APH)		MINIMUM OR "LOAN" PRICE/BU	70%		
EXPECTED SPRING PRICE/BU		LDP VALUE PER BU	75%		
EXPECTED HARVEST PRICE/BU		GOV PAYMENT (PER ACRE)	80%		
ACTUAL HARVEST YIELD/ACRE		PRIMARY PURPOSE:	85%		
CASH PRE-SELL PRICE/BU		YES	LOAN REQUEST PER ACRE		
		YES	MAXIMIZE REVENUE POTENTIAL		

LEVEL OF COVERAGE	PLAN 65%	PLAN 70%	PLAN 75%	PLAN 80%	PLAN 85%
	CRC	CRC	CRC	CRC	RA
KIND OF COVERAGE					
SPRING GTD YIELD (BUS)					
SPRING MIN GTD					
HARVEST MAX GTD					
FINAL GTD \$					
FINAL GTD YIELD (BUS)					
INDEMNITY BUSHELS					
INDEMNITY VALUE					
BENEFIT/COST STATUS (OVER PREVIOUS)					
BUSHELS PRE-SOLD					
INSURED BUS. TO PRE-SELL					
UN-INSURED BUS. TO PRE-SELL					
INSURED BUS. NOT SOLD					
CASH SALES					
EXPECTED GAIN ON FUTURES					
PROJECTED COSTS ON FUTURES					
NET MARKET PLAN REVENUE					
PER BUSHEL PRICE					
"NO PLAN" REVENUE					
PER BUSHEL PRICE					
AVAIL ASSURED INCOME FOR LOAN					
LOAN REQUEST PER ACRE					
VARIANCE					

SUGGESTED "BEST CASE" CROP REVENUE PLAN:

Fig. 6